

Electric Assistance Program System Benefits Charge Reconciliation Report OCTOBER 2014

| Public Service of NH | |
|---|------------------------|
| Retail Delivery KWHs | 598,582,418 |
| SBC Low Income EAP Rate | \$ 0.0015 |
| SBC Low Income EAP Billed Amount | \$897,873.63 |
| Interest on 10% Reserve Fund Balance ⁽¹⁾ | 73.66 |
| SBC Low Income EAP Funding | \$ 897,947.29 |
| EAP Costs | |
| Discounts Applied to Customers' Bills | \$ 873,184.84 |
| Payments to Community Action Agencies | 225,921.76 |
| Incremental Program Expenditures | - |
| Pre-program Arrears Recovery | - |
| Total EAP Costs | 1,099,106.60 |
| SBC Low Income EAP Balance | \$ (201,159.31) |
| Total amount due to PSNH | \$ (201,159.31) |
| Program to Date Reserve Balance | \$ 372,886.38 |
| ⁽¹⁾ Interest on reserve at 0.23260% | |
| $\$372,886.38 * 0.23260\% * 31/365 = \73.66 | |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of October, 2014

| | <u>Number of Active Participants</u> | <u>Discount Tier*</u> | <u>% per Tier Participants To Total Participants</u> | <u>Discount Amount</u> | <u>% per Tier Discount To Total Discounts</u> |
|--------------|--|-----------------------|--|------------------------|---|
| | 0 | 1 | 0.0% | \$ - | 0.0% |
| | 5,391 | 2 | 20.7% | 37,103.14 | 4.2% |
| | 4,590 | 3 | 17.6% | 81,781.49 | 9.4% |
| | 5,056 | 4 | 19.4% | 147,561.21 | 16.9% |
| | 5,778 | 5 | 22.2% | 237,928.86 | 27.2% |
| | <u>5,252</u> | 6 | <u>20.1%</u> | <u>368,810.14</u> | <u>42.2%</u> |
| TOTAL | 26,067 | | 100.0% | \$ 873,184.84 | 100.0% |

***Discount Levels for PSNH:**

| <u>Tier</u> | <u>Discount</u> | <u>% of Federal Poverty Guidelines</u> |
|-------------|-----------------|--|
| 2 | 8% | 151% to 175% |
| 3 | 20% | 126% to 150% |
| 4 | 36% | 101% to 125% |
| 5 | 53% | 76% to 100% |
| 6 | 77% | Up to 75% |

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of October 2014

| | <u>EAP</u> | | <u>Non-EAP</u> | |
|---|-------------------|--------------|-----------------------|---------------|
| Average Bill (current month) | \$ | 59.08 | \$ | 94.66 |
| Average Past Due Amount | \$ | 162.07 | \$ | 150.73 |
| Total Included Accounts Receivable ⁽¹⁾ | \$ | 1,541,282.80 | \$ | 37,720,210.58 |
| Number of Accounts ⁽¹⁾ | | 26,085 | | 398,445 |
| Percent Past Due: | 36.77% | 9,591 | 14.77% | 58,850 |
| % Past due 30 days | 49.56% | 4,754 | 70.91% | 41,731 |
| % Past due 60 days | 24.27% | 2,328 | 18.41% | 10,834 |
| % Past due 90 days | 26.17% | 2,510 | 10.68% | 6,285 |

⁽¹⁾ Includes all accounts.